Risk Management & Insurance



Benefit News

2021 BENEFlex Confirmation

As a reminder, on Tuesday, the 2021 Annual Enrollment Confirmations were sent by email to all benefit eligible employees. Please take a moment and review the confirmation to be sure your elections and dependent coverage's are correct. If you notice any discrepancies or have any questions, please contact the Benefits Team at 727-588-6197 Monday, November 9, 2020.

Life Insurance Elections for new or increased coverage's

If you made new or increased elections for Life Insurance during Annual Enrollment, remember your election is subject to Evidence of Insurability (EOI). EOI is required for increases in employee and spouse life coverage or for new elections of life insurance coverage. If you did not complete the online EOI during annual enrollment, you still have time to complete it, by going to https://www.standard.com/mybenefits/pinellas/eeoi.html.

If the EOI is not completed and received by November 16, 2020, your application will be closed and you will not be eligible for life insurance or for the changes you requested for the 2021 plan year.

Retirement News

BENCOR FICA Alt. and Special Pay Plans - CARES ACT Provisions

On March 27, 2020, the federal Coronavirus Aid, Relief, and Economic Security (CARES) Act was signed into law. The CARES Act is a \$2 trillion economic stimulus package that includes retirement plan provisions designed to bring relief to COVID-19 affected participants. The plans that are affected are FICA Alternative and Special Pay Accounts.

The new law's provision affecting your BENCOR plan ease distribution and loan rules to free up funds for individuals impacted by the pandemic and provide relief for 2020 from the required minimum distribution (RMD) rules.

COVID-19 Distributions: The CARES Act waives the 10% early withdrawal penalty tax on withdrawals from a retirement plan and/or IRA for an individual:

- who is diagnosed with COVID-19
- whose spouse or dependent is diagnosed with COVID-19
- who experiencing adverse financial consequences as a result of being quarantined, furloughed, laid off, having work hours reduced, being unable to work due to lack of child care due to COVID-19, or closing or reducing hours of a business owned or operated by the individual due to COVID-19 or
- who is adversely affected by other factors as determined by the Treasury Secretary

Contact the BENCOR participant service center at 1-866-296-9712 for new loans and delayed payment instructions if you are impacted by COVID-19.

Aetna Get Active Challenge: Mindfulness

November 9 - December 20

The last chance to earn a Get Active Challenge credit towards your Aetna Health Promise incentive is coming up! Registration is now open for the Aetna Get Active – Mindfulness Challenge. This is a simple, friendly challenge as an individual to track your mindful minutes over 6 weeks. <u>This will be the final Get</u> <u>Active challenge for 2020 and will replace the team step challenge.</u> Participants will be entered into a random gift card drawing!

If you complete the program, you will earn 1 Aetna Get Active credit. Employees can earn 1 credit max for an Aetna Get Active Challenge. If you have already completed an Aetna Get Active Challenge (1 team step challenge) earlier in the year and have earned the credit, you will not be eligible for an additional credit.

Directions for how to register.

Fall 2020 Wellness Webinars

Put your health first this holiday season with new wellness webinars each week! For a full list of webinars, visit <u>Wellness District Campaigns</u>. PLN credits available for EAP, Financial, and Nutrition webinars. Employees must register through the <u>Wellness District Campaign</u> site to have access to the webinars.

Check Your Aetna Health Promise Credits

Employees with medical insurance through PCS are eligible for the Aetna Health Promise. Members with EE only or EE + children coverage need 5 credits for \$250. Employees with EE + spouse, EE + family, or 2 Board family coverage need 8 credits for \$350. Credits will be tracked automatically and posted on members Aetna member website. They can take between 30-60 days to post. If you are missing credits, please reach out to Jessica O'Connell (pcs.oconnellj@pcsb.org) or Gina DeOrsey (pcs.deorseyg@pcsb.org) with your date of birth, the activity, and the date of the activity.

How to check your credits.

For more information about the Aetna Health Promise, visit pcsb.org/wellness.



<u>PerkSpot:</u> cell phones, travel discounts, electronics, health & wellness, tickets & entertainment, local offers and so much more. Company code: PCSB

<u>Tickets at Work:</u> exclusive discounts, special offers and access to preferred seating and tickets to top attractions, theme parks, shows, sporting events, movie tickets, hotels and much more. Company code: PCS

Science of Universal Orlando Resort

Teachers: Whether you're back in the classroom or teaching virtually, check out the Science of Universal Orlando Resort video series, part of our <u>STEAM App Series'</u> teacher toolkit.